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M.8263 - SHARP / SKYTEC UMC

SECTION 1.2

Description of the concentration

- 1.2 Provide a non-confidential summary (up to 500 words) of the information provided under Section 1.1. It is intended that this summary will be published on DG Competition's website at the date of notification. The summary must be drafted so that it contains no confidential information or business secrets.**
8. The proposed transaction consists of the acquisition by Sharp of a majority shareholding in UMC from its current sole shareholder, Skytec. The proposed transaction will result in Sharp acquiring joint control (with Skytec) over UMC.
 9. Sharp is a subsidiary of Hon Hai. It is active globally in developing, manufacturing and selling multiple electronic products, including LCD TVs, LCD monitors, solar panels, mobile communication handsets, video projectors, multi-function printing devices, microwave ovens, air conditioners and cash registers. In addition to its own branded products, Sharp produces certain consumer electronic products, including LCD TVs and mobile communication handsets, for third parties, which then sell them under their own brand.
 10. The proposed transaction will allow Sharp to acquire joint control of its own branded TVs in the EU. In the view of the Notifying Party, this transaction does not give rise to any competition concerns in the reportable markets (TVs and LCD panels for TVs) as the horizontal overlap between the Parties in the TVs market is *de minimis* and Sharp has only a modest presence in the upstream LCD panels for TVs market.

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