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## **M.8242 - ROLLS-ROYCE / ITP**

### **SECTION 1.2**

#### **Description of the concentration**

Industria de Turbo Propulsores SA (“**ITP**”) is a joint venture between Rolls-Royce plc (“**Rolls-Royce**”) and Sener Grupo de Ingenieria SA (“**Sener**”). ITP is active in the design, research and development, manufacturing and casting, assembly and testing of gas turbine engine components. It also provides MRO services for a range of gas turbine engines.

Rolls-Royce is a member of the Rolls-Royce group, whose principal activities involve the development and manufacture of aircraft engines and power systems for civil aerospace, defence aerospace, marine and energy applications.

On 7 July 2016, Sener decided to exercise its put option in relation to its 53.125% equity shareholding in ITP. On completion of the proposed transaction, Rolls-Royce will acquire sole control of ITP.