

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**M.8241 - NORDIC CAPITAL / NORDNET / GROUP OF INDIVIDUAL INVESTORS**

**SECTION 1.2**

**Description of the concentration**

The notified concentration concerns a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which Nordic Capital intends through a public bid to acquire indirect joint control over Nordnet AB (publ) together with a group of investors. Joint control will be obtained through the acquisition of the issued shares in Nordnet by the acquisition vehicle Goldcup 13352 AB (under name change to NNB Intressenter AB), a limited liability company duly incorporated under the laws of Sweden. The areas of activity of the undertakings concerned are as follows:

1. **Nordic Capital VIII Limited** is a limited liability company organised under the laws of Jersey, having its registered office at 26 Esplanade, St Helier, Jersey JE2 3QA, Channel Islands, and acts in its capacity as General Partner to Nordic Capital VIII Alpha, L.P. and Nordic Capital VIII Beta, L.P. (“Nordic Capital Fund VIII”). “Nordic Capital” refers to Nordic Capital Fund VIII and/or all, or some, of its predecessor funds. Nordic Capital currently has a controlling ownership in 27 portfolio companies which are active in a wide range of sectors. Nordic Capital primarily invests in large and medium-sized companies based in the Nordic region and in German-speaking parts of Europe as well as selected international investment opportunities, in industry sectors where Nordic Capital has particular expertise.
2. **Nordnet** is a bank active mainly within trading of financial instruments and securities, loans and pension savings. It has business activities in Sweden, Norway, Denmark and Finland. Its shares are publicly listed on Nasdaq Nordic mid cap stock exchange in Stockholm.