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M.8239 - NKT / ABB HIGH VOLTAGE CABLE BUSINESS

SECTION 1.2

Description of the concentration

On 21 September 2016, NKT Holding A/S (“**NKT**”), agreed to acquire sole control of (i) the ABB High Voltage Cable Business and (ii) the ABB Power Cable Accessories Business (“**ABBC**”) within the meaning of Article 3(1)(b) of the EU Merger Regulation.

NKT, through its NKT Cables business unit, manufactures and supplies power cable solutions. Its power cable operations are carried out mainly in Europe. For more information, please see www.nkt.dk.

ABBC comprises two wholly owned businesses of the ABB Group that constitute parts of its Power Grids division. The businesses have a geographical focus on Europe and are active in the development, manufacturing and sales of: (i) (extra) high voltage power cable systems, and (ii) power cable accessories designed for use with low, medium and (extra) high voltage power cables. For more information, please see www.new.abb.com/cables.