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M.8235 - IPIC / MUBADALA

SECTION 1.2

Description of the concentration

The Transaction is a proposed merger between International Petroleum Investment Company P.J.S.C. (IPIC), an Abu Dhabi public joint stock company and Mubadala Development Company P.J.S.C. (Mubadala), an Abu Dhabi public joint stock company.

The primary business activities of the undertakings concerned are:

IPIC: an Abu Dhabi-based investment company with a mandate to invest in energy related assets worldwide.

Mubadala: an Abu Dhabi-based investment company engaged in direct principle investments globally mandated with acquiring strategic shareholdings and establishing new companies across a range of sectors including energy, utilities, real estate, public-private partnerships, aerospace, and basic industries and services.