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M.8230 - NORDEA BANK / DNB / RELACOM MANAGEMENT

SECTION 1.2

Description of the concentration

1. The proposed concentration entails Nordea Bank AB (publ) ("**Nordea**", Sweden) and DNB Bank ASA, filial Sverige's ("**DNB**", Sweden) acquisition of joint control over Relacom Management AB ("**Relacom**", Sweden). Nordea and DNB are already shareholders in Relacom; the proposed concentration is a result of an exit by another shareholder, which will change the control situation in Relacom from no control to joint control by Nordea and DNB.
2. The parties' activities are as follows:
 - **Nordea:** Swedish based bank listed on the Stockholm, Helsinki and Copenhagen stock exchanges offering with a wide range of financial services;
 - **DNB:** part of DNB ASA, which is a Norwegian based financial group listed on the Oslo stock exchange offering a wide range of financial services;
 - **Relacom:** Swedish based technology services provider to the telecommunications, power and machine-to-machine markets.