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**M.8221 - BLACKSTONE / OFFICEFIRST**

## **SECTION 1.2**

### **Description of the concentration**

This notification concerns the proposed indirect acquisition by funds affiliated with and controlled by The Blackstone Group, L.P., New York, U.S.A. ("Blackstone"), of sole control, within the meaning of Article 3(1)(b) of the Merger Regulation, of OFFICEFIRST Immobilien AG, Bonn, Germany ("OFFICEFIRST"), from IVG Immobilien AG, Bonn, Germany, by way of purchase of shares.

Blackstone is a global asset manager. It is headquartered in the United States and has offices in Europe and Asia.

OFFICEFIRST owns a commercial real estate portfolio in Germany. This commercial real estate portfolio comprises mainly office spaces. Only few properties are related to other types of use such as hotels, parking spaces or storage.