

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.8215 - APOLLO MANAGEMENT / RACKSPACE HOSTING

SECTION 1.2

Description of the concentration

This notification relates to the proposed acquisition of sole control within the meaning of Article 3(1)(b) of the Merger Regulation by investment funds managed by affiliates of Apollo Management L.P. (“**Apollo**”) over Rackspace Hosting, Inc. (“**Rackspace**”).

Affiliates of Apollo invest in companies and debt issued by companies involved in various businesses throughout the world. Examples of current investments include, *inter alia*, companies in the chemical, cruise line, IT consulting, security, financial and glass packaging businesses.

Rackspace is a US publicly traded company, whose principal activity is the provision of Infrastructure as a Service (IaaS), and which also offers “managed cloud” services.

Rackspace’s global corporate headquarters is located in San Antonio, Texas (US); the company has operations located in multiple cities across the United States, as well as in London, Amsterdam, Zurich, Hong Kong, Sydney, and Mexico City.

The business activities of the undertakings concerned are:

- for Apollo: portfolio investments;
- for Rackspace: information technology and computer service activities.