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## **M.8199 – BUNGE / EUROPEAN OILSEED PROCESSING FACILITIES SECTION 1.2**

### **Description of the concentration**

The proposed transaction involves the acquisition by Bunge Limited, through its indirect subsidiaries Bunge Netherlands and Bunge France, of sole control of the Target Business from Cargill Netherlands and Cargill France.

The business activities of the undertakings concerned are as follows:

Bunge is a global agribusiness and food company active in the origination, storage, transport, processing and sale of agricultural commodities, most notably oilseeds and grains. Bunge processes oilseeds into vegetable oils and protein meals for the food, animal feed and biodiesel industries. In addition, Bunge's activities include the production of milling products, sugar, ethanol and fertilizer products.

The Target Business operates assets consisting of two oilseed crush facilities with switching capabilities (processing primarily soybean (and occasionally rapeseed) in the Netherlands and France), and a soybean oil refining facility in the Netherlands.