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M. 8196 - INEOS / ARKEMA ASSETS

SECTION 1.2

Description of the concentration

1. The proposed concentration consists in the acquisition by INEOS Chemicals Holdings Luxembourg SA ("**INEOS**") of certain assets of Arkema France ("**Arkema**") active in the oxo-alcohols business ("**Arkema Assets**"), which includes (i) all of the shares Arkema owns in Oxochimie SA, a production joint venture equally owned by INEOS and Arkema, resulting in a change from joint to sole control; and (ii) Arkema's existing oxo-alcohols business with third parties.
2. INEOS is a business unit which is part of the wider INEOS Group, headquartered in Rolle, Switzerland. The INEOS Group is a global manufacturer of petrochemicals, specialty chemicals and oil products.
3. Arkema Assets are active in the market for oxo-alcohols including Butanol (both n-Butanol and iso-Butanol), 2-Ethylhexanol and Aldehydes.