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M.8190 - WEICHAI / KION

SECTION 1.2

Description of the concentration

The Commission received a notification of a concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004, by which Weichai Power Co. Ltd., Weifang City, Shandong Province, China has acquired sole control over KION Group AG, Wiesbaden, Germany.

KION Group AG is a manufacturer of forklift trucks, warehouse equipment, and other industrial trucks. Kion operates on a worldwide basis and offers a full spectrum of forklift trucks in terms of size and lifting capacity, including internal combustion trucks and electric trucks as well as warehouse equipment.

Weichai Power Co. Ltd. is an automotive and equipment manufacturing group which operates in three main business segments: (i) power assembly (engines, gear boxes and axles), (ii) commercial vehicles, and (iii) automobile electronics and parts.