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M. 8183 AVNET / PREMIER FARNELL

SECTION 1.2

Description of the concentration

The transaction concerns the acquisition of Premier Farnell plc (“Premier Farnell”) by Avnet, Inc. (“Avnet”).

Avnet is a global distributor of electronic components, enterprise and data centre products and software. Avnet also offers assembly and other value-added services, including engineering and design support, materials management and logistics services, system integration and configuration and supply chain services customised to meet specific requirements of customers and suppliers.

Premier Farnell is a global high service distributor of technology products and solutions for electronic system design, production, maintenance and repair. Premier Farnell distributes electronic components and related products, and finished electrical and electronic products.

Both Avnet and Premier Farnell are active in the distribution of electronic components and their respective businesses are largely complementary.