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M.8175 - EXERTIS / HAMMER

SECTION 1.2

Description of the concentration

The Proposed Transaction relates to the acquisition by Exertis (UK) Ltd ("Exertis") of Hammer Consolidated Holdings Limited ("Hammer"), the ultimate parent company of the Hammer plc group of companies (the "Proposed Transaction").

The Proposed Transaction concerns the market for the wholesale distribution of IT products in the EEA, a market in which both parties are active.

Exertis considers that the Proposed Transaction does not raise any competition concerns, either in terms of horizontal or vertical relationships in any of these markets.