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M. 8168 - STEINHOFF INTERNATIONAL / POUNDLAND

SECTION 1.2

Description of the concentration

Steinhoff International Holdings N.V. (“Steinhoff International”), intends to acquire - indirectly through Steinhoff Europe AG - all of the shares and sole control in the sense of EU Merger Regulation of Poundland Group plc. (“Poundland”).

- Steinhoff International is a retailer primarily of furniture, home decoration and household goods, electrical appliances and electronic consumer goods, clothing and other non-food consumer goods. The company also manufactures and sells furniture at the wholesale level of trade;

- Poundland is a retailer with activities mainly in the United Kingdom, Ireland and to a limited extent in Spain. It sells a wide range of food and non-food consumer products.