Disclaimer:

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M.8165 - ENECO / ELICIO / NORTHER JV

SECTION 1.2

Description of the concentration

- 1. This notification is made on behalf of Eneco Wind Belgium NV ("EWB") and Elnu NV ("Elnu", together with EWB, the "Parties") and concerns the creation of a joint venture performing on a lasting basis all the functions of an autonomous economic entity, Norther NV ("Norther"). Norther will own, operate and maintain an offshore wind farm located in the North Sea.
- 2. EWB is active in Belgium in the production of electricity from wind energy. For onshore wind farms, EWB is active at both the development stage and the exploitation stage, for offshore wind farms, EWB is in Belgium currently only active at the development stage. EWB is a 100% subsidiary of Eneco Holding NV.
- 3. Elnu is a 100% subsidiary of Elicio NV ("Elicio"). In Belgium, Elicio (through its subsidiaries) generates electricity from operational onshore wind farms and is developing various projects relating to the production of biomass and wind energy (including offshore wind farms). Elicio is a subsidiary of Nethys SA.