

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

**M. 8164 - STEINHOFF INTERNATIONAL / PIKOLIN / COFEL
SECTION 1.2**

Description of the concentration

Steinhoff International Holdings N.V. (“**Steinhoff International**”) intends to acquire - indirectly through Steinhoff Möbel Holding GmbH - 50% of the share in and joint control over Cofel S.A. (“**Cofel**”). Cofel S.A. is currently solely owned and controlled by Pikolin, S.L. (“**Pikolin**”). Pikolin will retain 50% of the shares in Cofel (the “**transaction**”). After the transaction, Cofel will be jointly controlled by Steinhoff International and Pikolin.

- Steinhoff International is a retailer primarily of furniture, home decoration and household goods, electrical appliances and electronic consumer goods, clothing and other non-food consumer goods. The company also manufactures and sells furniture at the wholesale level of trade;

- Pikolin is part of Grupo Pikolin. Grupo Pikolin manufactures and sells furniture, in particular bedroom furniture such as mattresses, bedsteads and ancillary products at the wholesale level of trade;

- Cofel is active as a wholesaler mainly where it manufactures and sells furniture, in particular bedroom furniture such as mattresses, bedsteads and ancillary products at the wholesale level of trade. In Belgium, Cofel operates 15 retail stores where it sells furniture, in particular bedroom furniture such as mattresses, bedsteads and ancillary products to consumers.