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M.8156 – Clayton Dubilier & Rice / WM Holding / BUT

SECTION 1.2

Description of the concentration

- (1) This notification pursuant to Article 4 of Council Regulation (EC) No 139/2004 ("EUMR") relates to a proposed concentration by which CD&R Balloon Holdings L.P. ("CD&R Balloon"), a wholly owned special purpose vehicle of Clayton, Dubilier & Rice, Fund IX, L.P. and affiliated investment funds (collectively the "CD&R Fund IX Funds"), and WM Holding GmbH ("WM") indirectly acquire joint control of Décomeubles Partners SAS ("BUT"), within the meaning of Article 3(1)(b) of the EUMR.
- (2) The business activities of the undertakings concerned are:
 - for CD&R Fund IX Funds: The CD&R Fund IX Funds are part of Clayton, Dubilier & Rice, which is a private equity investment firm based in the United States that originates, structures and frequently acts as lead equity investor in management buyouts, strategic equity investments and other strategic investments.
 - for WM: WM is an Austrian holding company affiliated with an Austrian individual. This individual is the founder of an Austrian trust which indirectly holds 50% of the shares and voting rights in an undertaking primarily active in the retailing of furniture, decoration and household goods.
 - for BUT: BUT is active in the retailing of home equipment including furniture, decoration and household goods as well as domestic electrical appliances and consumer electronics; it is mainly active in France.