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M.8153 - WILMAR / BUNGE / BUNGE INDO-CHINA HOLDINGS

SECTION 1.2

Description of the concentration

The proposed concentration (the "**Proposed Transaction**") concerns the acquisition of joint control by Siteki Investments Pte Ltd ("**Siteki**"), a wholly-owned subsidiary of Wilmar International Limited ("**Wilmar**"), and Bunge Agribusiness Singapore Pte Ltd ("**BAS**"), a wholly-owned subsidiary of Bunge Limited ("**Bunge**") (Siteki and BAS together, the "**Parties**"), of an existing subsidiary of BAS, Bunge Indo-China Holdings Pte. Ltd. ("**BIC**") and its wholly-owned subsidiary, Bunge Vietnam Limited ("**BVL**") (BIC and BVL together, the "**JV**").

Wilmar is an Asian agribusiness group, headquartered in Singapore and listed on the Singapore stock exchange. Wilmar's business activities include oil palm cultivation, oil seed crushing, edible oil refining, sugar milling and refining, speciality fats, oleochemicals, biodiesel and fertiliser manufacturing as well as flour and rice milling. Wilmar's business activities can be categorised into the following main business segments: tropical oils, oil seeds and grains, sugar and others.

Bunge is headquartered in New York and listed on the New York Stock Exchange. It is a food and agribusiness company active in the purchase, storage and processing of grains and oil seeds, production and sale of sugar and bioenergy, production and sale of edible oils and fats, creation of milled wheat, corn and rice products for consumers and the production, blend and distribution of fertiliser products for agriculture.

The JV currently carries out soybean crush operations in Vietnam, importing raw soybeans, then crushing them to produce crude soybean oil, soybean hull, soybean meal and feed grade lecithin for sale to customers in Vietnam. The JV does not have, and is not intended to have, any sales or activities in the EEA.