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M.8151 Naxicap / TimePartner

SECTION 1.2

Description of the concentration

The concentration involves an acquisition by virtue of which NAXICAP Partners, via its indirect portfolio company The House of HR II NV, will acquire sole control over TimePartner GmbH within the meaning of Article 3 (1) lit. b) ECMR (by way of purchase of assets).

Time Partner is a provider of personnel services in Germany. NAXICAP is a private equity investor with portfolio companies active mainly in Europe. Its portfolio company The House of HR II NV and its subsidiaries provide personnel services inter alia in Belgium, the Netherlands and in Germany.