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M. 8137 - HNA GROUP / SERVAIR

SECTION 1.2

Description of the concentration

1. The notified transaction consists in the acquisition by HNA Group Co., Ltd. ("**HNA Group**") of sole control over La Compagnie d'Exploitation des Services Auxiliaires Aériens ("**Servair**") through the purchase of 49,99% of Servair's shares from Air France.
2. HNA Group is a Chinese conglomerate currently operating across five core divisions (aviation, real estate, financial services, tourism, and logistics). Still essentially focused on China and the Asia-Pacific region, HNA Group has some relatively limited activities in the European Economic Area (mainly airport handling services through Swissport and air passenger transport activities at a limited number of airports). Further to the Commission's clearance decision dated 21 September 2016 in Case COMP/M.8104 *HNA Group / GATEGROUP*, HNA Group is also in the process of acquiring sole control over the Swiss-based in-flight catering and retail on-board services provider Gategroup.
3. Servair is a French company specialized in the provision of in-flight services (in-flight catering and retail on-board) and, to a more limited extent, ground-handling services.