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M.8135 - CERBERUS / GE MONEY BANK / SOREFI / SOMAFI-SOGUAFI / GE FINANCEMENT PACIFIQUE

SECTION 1.2

Description of the concentration

- (1) The European Commission received notification of a proposed concentration under Article 4 of the EU Merger Regulation pursuant to which the Cerberus Group will indirectly acquire sole control over GE Money Bank SCA, SOREFI SCA, SOMAFI-SOGUAFI SCA and General Electric Financement Pacifique SAS.
- (2) The Cerberus Group is engaged in investment in real property and personal property of all kinds, including, but not limited to, capital stock, depository receipts, investment companies, mutual funds, subscriptions, warrants, bonds, notes, debentures, options and other securities of different kinds and nature in diverse industries world-wide. Although no particular industry constitutes a significant proportion of the Cerberus Group's turnover, some of the main sectors in which the undertakings controlled by the Cerberus Group generate turnover are financial services, manufacturing, building materials and real estate.
- (3) GEMB, SOREFI, SOMAFI-SOGUAFI and GEFP are active in the banking sector in France and the French overseas territories (Reunion, Martinique, Guadeloupe, French Guiana and New Caledonia).