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**M.8127 - VOLVO CAR CORPORATION / VOLVOFINANS BANK**

**SECTION 1.2**

**Description of the concentration**

1. On 29 June 2016, the European Commission received the notification of a proposed concentration pursuant to Article 4 of the EUMR by which Volvo Car Corporation will acquire 40% of the shares of Volvofinans Bank AB, thereby acquiring joint control, within the meaning of Article 3(1)(b) of the EUMR, over Volvofinans Bank AB.

2. The business activities of the parties to the concentration are:

- For Volvo Car Corporation: the design, development, manufacturing, marketing and wholesale of passenger cars and parts.
- For Volvofinans Bank AB: the provision of automotive financial services, fleet management services, credit card services and dealer financing.