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M.8125 - JAC / NEXPERIA

SECTION 1.2

Description of the concentration

The proposed transaction involves the acquisition of sole control by Beijing Jianguang Asset Management Co., Ltd. ("JAC") over the standard products business unit ("Nexperia") of NXP Semiconductors N.V. ("NXP").

Nexperia comprises NXP's standard products business unit which consists of the development, manufacturing and sale of semiconductors. The end products that contain semiconductor devices range from mobile phones, computers, domestic appliances and cars to medical and aerospace equipment.

Nexperia's activities relate to several types of logic ICs, small signal transistors and diodes, power metal oxide semiconductor field effect transistors ("MOSFETs") for automotive and high speed switching applications, electrostatic discharge protection devices ("ESD") and electromagnetic interference ("EMI") filters.

The proposed transaction will not lead to any competition concerns, as there is hardly any overlap and non-horizontal relations between the acquiring undertaking and Nexperia.

The economic and strategic rationale of the concentration is to enable NXP to continue to focus on its High-Performance Mixed Signal business and to enable JAC to enhance and further the growth of Nexperia by (i) securing the increase of its sales, (ii) the investments in R&D and (iii) by utilizing potential production efficiencies.