

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.8116 - MEIF4 / SLFL GIO II / SGI ITALIA

SECTION 1.2

Description of the concentration

The proposed transaction concerns the acquisition of joint control over the Italian independent transmission system operator (TSO) Società Gasdotti Italia S.p.A. by Macquarie European Infrastructure Fund 4, a fund belonging to the Macquarie Group, on one hand, and Swiss Life Funds (Lux) Global Infrastructure Opportunities II SCS, a fund belonging to the Swiss Life Group, on the other hand.

The Macquarie Group is a global provider of banking, financial, advisory, investment and funds management services.

Swiss Life Group is active in the life insurance, risk, pensions, health insurance and asset management sectors.

Società Gasdotti Italia S.p.A. is an independent transmission system operator (TSO) which owns and operates a limited part of the Italian high pressure gas network