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## **M.8114 - COBEPA / JF HILLEBRAND GROUP**

### **SECTION 1.2**

#### **Description of the concentration**

The Commission has received notification of a proposed concentration in which Cobepa SA intends to acquire sole control of JF Hillebrand Group AG by way of purchase of shares.

The areas of activity of the undertakings concerned are as follows:

**Cobepa SA (“Cobepa”)**, a limited liability company under Belgian law, is a privately held investment company. Cobepa’s investment strategy is centred around two main types of investments: growth capital investments and buy-out transactions. Cobepa mainly seeks to pursue investment opportunities in Europe and North America.

**JF Hillebrand Group AG (“JFH”)** is a limited liability company under German law. JFH is composed of three specialized logistics companies:

- JF Hillebrand, a beverage logistics company;
- Satellite Logistics Group, a beer logistics company; and
- TransOcean, a bulk logistics service provider.