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M.8108 - CVC / SISAL GROUP

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 by which CVC Capital Partners SICAV-FIS S.A. (together with its subsidiaries, and CVC Capital Partners Advisory Group Holding Foundation and its subsidiaries, the "**CVC Group**"), domiciled in Luxembourg, would obtain sole control by way of Schumann Holdings S.à r.l. purchase of shares within the meaning of Article 3 of the Council Regulation, of the Sisal Group S.p.A. (the "**Target**"), headquartered in Italy. CVC has sole control of Sky Bet, a UK-based online gambling and betting company, offering services primarily to customers in the UK, Ireland, Finland, Gibraltar, Isle of Man, and the Channel Islands.

The primary business activities of the undertakings concerned are:

- For CVC Group: advice to and management of investment funds.
- For the Target: provision of gambling, betting and payment services in Italy.