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M. 8100 - IK / FIVE ARROWS / I@D

SECTION 1.2

Description of the concentration

1. On 21 June 2016, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) n°139/2004, by which IK VII Limited ("**IK**", part of the IK Investment Partners group) and Five Arrows Managers ("**FAM**", controlled by Rothschild & Co), through investment funds they manage and/or advise and related acquisition vehicles, will acquire, by means of purchase of shares, joint control of I@D, a French real estate intermediary.
2. The business activities of the undertakings concerned are:
 - **for IK**: portfolio management activities on behalf of third parties;
 - **for FAM** : portfolio management activities on behalf of third parties;
 - **for I@D**: real estate platform.