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M.8095 - FCA BANK / FERRARI FINANCIAL SERVICES

SECTION 1.2

Description of the concentration

1. FCA Bank S.p.A. ("**FCA Bank**") intends to acquire the majority of the shares in and (joint) control over Ferrari Financial Services AG ("**FFS JV**"). The seller, i.e. Ferrari Financial Services S.p.A., will continue holding the remaining stake of the shares in FFS JV.
2. FCA Bank, a company established under Italian law, is a bank which mainly operates in the automotive financing sector.
3. The scope of the business activities of FFS JV, a company established under the laws of Germany, comprises mainly the financing of Ferrari automobiles by private and corporate customers in Germany, the UK and Switzerland. FFS JV also offers some ancillary services.

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