Disclaimer:

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M.8092 - PSP / OTPP / CUBICO / RENEWABLE ENERGY POWER GENERATION COMPANIES

SECTION 1.2

Description of the concentration

The notified transaction involves:

- The exit of Banco Santander SA from Cubico Sustainable Investments Holdings Limited leading to a change from no control of Cubico to joint control of Cubico by Ontario Teachers' Pension Plan Board and Public Sector Pension Board; and
- The acquisition (directly or indirectly) by Cubico Sustainable Investments Holdings Limited of a 100% shareholding in five renewable energy power generation companies, C&C Lucania S.r.l., Penmanshiel Energy Limited, Chiplow Wind Farm Limited, Kelmarsh Wind Farm Limited and Winwick Wind Farm Limited, located in Italy and the United Kingdom.