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**M.8083 - MERCK / SANOFI PASTEUR MSD**

**SECTION 1.2**

**Description of the concentration**

This Transaction concerns the termination of Sanofi Pasteur MSD SNC (“SPMSD”) as a joint venture between Merck & Co., Inc. (“Merck”, known as Merck Sharp & Dohme or MSD outside the United States and Canada) and Sanofi Pasteur SA (“SP”), active in the commercialization of vaccines in certain European countries. Following SP’s repurchase of its own assets from SPMSD, Merck will acquire sole control of the SPMSD entity, which will survive as a wholly owned subsidiary of Merck and consist solely of the assets contributed by Merck.