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M.8049 - TPG CAPITAL / PARTNERS GROUP / TH REAL ESTATE PORTFOLIO

SECTION 1.2

Description of the concentration

The Transaction concerns the proposed acquisition by investment funds affiliated with TPG Capital and Partners Group of interests in five shopping centers and retail parks in Italy and Spain currently owned by funds affiliated with TH Real Estate (the “Target Assets”).

TPG Capital is a private investment firm that manages a family of funds that invest in a variety of companies through acquisitions and corporate restructurings. TPG Capital is based in San Francisco, USA.

Partners Group is a private markets management firm. It makes investments in equity and debt of private companies, real estate, and infrastructure projects worldwide. It provides investment services to both institutional and private investors. Partners Group’s headquarters are located in Baar, Switzerland.

The Target Assets comprise: (1) Centro Navile Retail Park, Bologna, Italy; (2) Metropolis Shopping Centre, Rende, Italy; (3) L’Aljub Shopping Centre, Elche, Spain; (4) Miramar Retail Park, Fuengirola, Spain; and (5) Miramar Shopping Centre, Fuengirola, Spain.