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M. 8047 - INTER IKEA HOLDING / PARTS OF INGKA HOLDING

SECTION 1.2

Description of the concentration

The IKEA business is built on a franchise system established in the early 1980's. Inter IKEA Systems B.V., a subsidiary within the Inter IKEA Group, is the owner of the IKEA Concept and worldwide IKEA franchisor. INGKA Holding B.V., the holding company of the INGKA Group, is the owner of a number of legal entities being IKEA franchisees owning 335 IKEA stores in 28 countries, operating under franchise agreements with Inter IKEA Systems B.V..

Inter IKEA Systems B.V. has through agreements delegated the setting of the IKEA Product Range and supply activities to companies within the INGKA Group. INGKA Holding B.V., and Inter IKEA Holding B.V. have agreed that Inter IKEA Holding B.V. will acquire companies carrying out IKEA range, supply and manufacturing activities from the INGKA Group.