

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.8045 - BOSKALIS / VOLKER WESSELS OFFSHORE BUSINESS

SECTION 1.2

Description of the concentration

- (1) On 20 May 2016, the European Commission received the notification of a proposed concentration under art. 4 of Council Regulation (EC) no 139/2004 pursuant to which Royal Boskalis Westminster NV (*Boskalis*) will acquire sole control over the VolkerWessels Offshore business activities (*VWO*), which are currently ultimately owned by Reggeborgh.
- (2) Boskalis is a global maritime services company, active in dredging, offshore installation services, offshore transport, towage and salvage as well as inland infrastructure.
- (3) VWO is a global maritime services company active in the rental and lease of commodity vessels (through Stemat Holding B.V.), the installation, maintenance and replacement of subsea cables (through VBMS Holding B.V.) and the construction of offshore constructions (through Volker Stevin International Holding B.V.). All these services (subject to a *de minimis* amount related to the oil and gas sector) are provided to the offshore wind energy sector.
- (4) The Proposed Concentration fits well within Boskalis' overall strategy aimed at strengthening its offshore wind proposition. Currently, Boskalis and VWO mostly perform their offshore wind platform installation services by joining forces when tendering for projects. Combining the activities of VWO with Boskalis' other maritime activities will enable Boskalis to increase its commercial clout and technical competences in relation to its offshore wind installation offerings. The Proposed Concentration will bring about new market opportunities, operational efficiencies and cost synergies for Boskalis in the field of offshore wind installation services.