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M.8042- CENTRICA / NEAS ENERGY

SECTION 1.2

Description of the concentration

This notification concerns a concentration by which Centrica Nederland B.V. will acquire sole control of Neas Energy A/S by way of share purchase.

Centrica Nederland B.V. is a wholly owned subsidiary of Centrica plc, an energy and services company. Neas Energy A/S is an energy management and trading revenue optimisation company. Both Neas and Centrica plc, through its Energy Management and Trading division, are active in energy management services and energy trading, albeit with very limited geographic overlap. The concentration will have an impact on the following markets:

- Energy management services, including the provision of balancing power
- Wholesale electricity trading
- Wholesale gas trading

Energy management services include planning the use of generation assets in order to obtain the most efficient operation for the customer.

Centrica's home market is the United Kingdom and Centrica's Energy Management and Trading division has primarily been focused on the UK. Neas' home market is Denmark, with operations elsewhere in the EU.