

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.8041 - M&G / ANCHORAGE / PHS GROUP INVESTMENT

SECTION 1.2

Description of the concentration

The European Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) 139/2004 (the "**Merger Regulation**") by which funds managed by M&G Alternatives Investment Management Limited ("**MGAIM**") and M&G Investment Management Limited ("**MGIM**"), and certain entities managed by Anchorage Capital Group, L.L.C. ("**Anchorage**") will acquire joint control, within the meaning of Article 3(1)(b) of the Merger Regulation, of PHS Group Investments Limited ("**PHS**").

MGAIM and MGIM are wholly-owned subsidiaries of Prudential plc, an international insurance group headquartered in London, United Kingdom, and are part of the investment management division of Prudential plc in Europe.

Anchorage is a New York-based registered investment adviser founded in 2003. The firm manages private investment funds across the credit, special situations and illiquid investment markets of North America and Europe, with particular focus on defaulted and leveraged issuers.

PHS is a UK-based workplace services provider specialised in hygiene services and supplies. Its key services include washroom services, matting & floorcare, plant rental, data shredding and compliance testing for business customers. In addition to the UK, PHS is active in Spain and Ireland.