

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.8037 - INCJ / SUMITOMO / SEKISUI / JV

SECTION 1.2

Description of the concentration

On 19 May 2016, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004. The concentration consists of the creation of a full-function joint venture in the area of agricultural film, sealant film and other films by Innovation Network Corporation Japan, Sumitomo Chemical Co., Ltd. (Sumitomo) and Sekisui Chemical Co., Ltd. (Sekisui). The businesses that will be contributed to the joint venture are:

- Sumitomo's subsidiary Thermo Co., Ltd. which is active in the agricultural, sealant and other film business, and
- Sekisui's subsidiary Sekisui Film Co., Ltd. which is also active in the agricultural and sealant film business.