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**M. 8015 - SYNTHOS / INEOS STYRENICS**

**SECTION 1.2**

**Description of the concentration**

- (1) On 25 July 2016, the European Commission received notification of a proposed concentration pursuant to Article 4 of Merger Regulation, by which Synthos S.A. (“**Synthos**”) will acquire a sole control within the meaning of Article 3(1)(b) of the Merger Regulation over the EPS-related business of INEOS Industries Holdings Limited (“**INEOS**”), i.e. over INEOS Styrenics.
- (2) Synthos is a Polish manufacturer of chemical raw materials such as emulsion rubber and solution styrene butadiene, polybutadiene rubber, polystyrene (both expanded and extruded), adhesives, acrylic and vinylic dispersion products, liposomes and plant protection products.
- (3) INEOS is a global manufacturer of petrochemicals, speciality chemicals and oil products. It comprises 15 businesses which produce the raw materials that are essential in the manufacture of a wide variety of goods: from paints to plastics, textiles to technology, medicines to mobile phones.
- (4) INEOS Styrenics produces high quality Expandable Polystyrene (EPS) for the building, construction and packaging industries at manufacturing sites at Wingles and Ribécourt in Northern France and at Breda in the Netherlands.