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M. 8004 - AKZO NOBEL / BASF INDUSTRIAL COATINGS BUSINESS

SECTION 1.2

Description of the concentration

The notification concerns the proposed acquisition by AkzoNobel of the industrial coatings business of BASF through the purchase of assets and shares. The industrial coatings business of BASF is globally active in the development, production, supply and distribution of industrial coating products and has a broad range of coating applications serving customers in various industries, e.g., construction, furniture, power generation and commercial transport. The purchaser, AkzoNobel, is a global undertaking engaged in the production and marketing of a wide range of decorative paints, performance coatings and specialty chemicals. The proposed transaction constitutes an acquisition of control within the meaning of Article 3(1)(b) of the EU Merger Regulation. In the EEA, the proposed transaction will only affect what in previous Commission decisions have been identified as the markets for coil coatings and powder coatings.