

Disclaimer :

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.8003 - INEOS / INOVYN

SECTION 1.2

Description of the concentration

This notification relates to the proposed acquisition by INEOS of Solvay's shares in the INOVYN joint venture, giving INEOS sole control of INOVYN. INEOS is a Swiss-headquartered global manufacturer of petrochemicals, specialty chemicals and oil products. INOVYN is a UK-headquartered manufacturer of chlorovinyls products, which was established on 1 July 2015, comprising INEOS' and Solvay's respective chlorovinyl and related businesses in the EEA. INOVYN is currently 50% owned by INEOS and 50% owned by Solvay.