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M. 8001 PILLARSTONE / SIRTI

SECTION 1.2

Description of the concentration

The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the “EUMR”). On 22 April 2016, Pillarstone S.p.A. (“Pillarstone”), an investment fund indirectly controlled by KKR & Co L.P. (“KKR”), notified its intention to acquire direct sole control of Sirti S.p.A. (“Sirti”) within the meaning of Article 3(1)(b) of the EUMR.

The areas of activities of the undertakings concerned by the notified concentration are as follows:

- (i) Pillarstone is a fund which is indirectly controlled by KKR. Pillarstone has been set up as an investment vehicle to provide companies with new capital;
- (ii) Sirti is an Italian headquartered company active primarily in providing civil engineering services. In particular, Sirti focuses on designing, engineering, implementing, maintaining and managing networks and systems to the telecommunications, power, railway, transportation and TV broadcasting industries. In addition, and ancillary to these core business activities, Sirti is active in the IT services industry and provides IT services in the telecommunications, government and utilities sectors. Sirti is largely active in Italy, but also has some small activities in other European countries including Sweden.