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**M. 7980 - SUMITOMO / COSAN / BIOMASSA**

**SECTION 1.2**

**Description of the concentration**

The proposed transaction involves the acquisition of joint control by Sumitomo Corporation and Cosan S. A. Indústria e Comércio over a full-function joint venture, Cosan Biomassa, an existing subsidiary of Cosan.

Sumitomo is a listed Japanese integrated trading and investing company which provides a comprehensive range of services and products in Japan and around the world. It is active in various sectors, both within and outside Japan, such as: trading of metal products, transportation and construction of systems, environment and infrastructure, chemicals and electronics, media, networks and lifestyle related goods, mineral resources and energy.

Cosan is primarily active in Brazil in the manufacturing and trading of sugar, ethanol and co-generation of electricity from sugarcane, as well as fuels distribution, the production and distribution of lubricants in Brazil, sugar transportation and real property holdings in Brazil.

Cosan Biomassa is focused on the production and commercialization of sugarcane pellets made from sugarcane bagasse and straw, and related activities. Currently its sales and assets are in Brazil, and it has no sales or assets in the EEA. The proposed transaction will therefore not have any impact on competition in the EEA.