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M.7978 - VODAFONE / LIBERTY GLOBAL / DUTCH JV

SECTION 1.2

Description of the concentration

The notified transaction concerns the establishment of a joint venture between Liberty Global Europe Holding B.V. and Vodafone Group Plc ("**Vodafone**") combining their respective telecommunications businesses in the Netherlands. The transaction gives rise to a number of affected markets in the telecommunications sector.

Liberty Global plc ("**Liberty Global**") is a leading international cable company, with TV, broadband, internet and voice telephony operations in twelve countries in Europe, including the Netherlands. In the Netherlands, Liberty Global offers a range of communications services to customers under the name Ziggo.

Vodafone is the holding 1.22 company of a group primarily involved in the operation of mobile telecommunications networks and in the provision of mobile telecommunications services, such as mobile voice, messaging and data services. Most of its operating companies also now provide fixed voice, fixed internet and/or cable and internet TV services. Within the EU, Vodafone is active in twelve Member States, including the Netherlands.