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M.7971 - GOLDMAN SACHS / DEUTSCHE BANK / NBGI assets

SECTION 1.2

Description of the concentration

The proposed concentration concerns the acquisition of indirect joint control (within the meaning of the EUMR) of various limited partnership interests (the "**Funds**") held by the National Bank of Greece S.A. (and various of its associated entities) by funds managed by Goldman Sachs Asset Management, L.P. ("**GSAM**") and Deutsche Alternative Asset Management (Global) Limited ("**DAAM**"), within the meaning of Article 3(1)(b) of Regulation (EC) No. 139/2004.

The activities of the undertakings are as follows:

GSAM: a global asset management firm that is a part of The Goldman Sachs Group, Inc.

DAAM: an affiliate of Deutsche Bank AG that provides investment management and fund management services.

Funds: private equity funds with interests in various portfolio companies, primarily in healthcare, food/beverages, industrials, services and real estate, in Western, South Eastern and Central Europe as well as Turkey.