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M.7968 - EQT SERVICES UK / KUONI TRAVEL HOLDING

SECTION 1.2

Description of the concentration

EQT VII intends to acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Kuoni by way of public bid. Kuoni is a service provider to the global travel industry and governments listed on the SIX Swiss Exchange.

EQT VII is an EQT investment fund controlled by EQT Services (UK) Limited launched in 2015 that seeks to make investments primarily in Northern Europe. The majority of the investments made by EQT funds have been in the Healthcare, TMT, Services, Consumer Goods, Industrials and Energy & Environmental sectors. The investment fund known as EQT V currently holds a majority stake in Scandic Hotels Group, a publicly listed hotel chain.