

*Disclaimer :*

*The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudices the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.*

**COMP/M.7967**

**SECTION 1.2**

**Description of the concentration**

The proposed transaction involves the acquisition by a special-purpose-vehicle ultimately jointly owned by investment funds advised by Apax Partners LLP ("AP") and NBSH Acquisition, LLC (Neuberger Berman) ("NB") of joint control over Engineering Ingegneria Informatica S.P.A. ("ENG") via an initial acquisition of approx. 37.1% of the share capital of ENG and immediately thereafter launching a mandatory tender offer for the remainder of the shares in ENG (the "Transaction").

Following the Transaction, AP and NB (through the AP and NB Funds) will exercise joint control over ENG within the meaning of Article 3(1)(b) of the Merger Regulation.

The areas of activity of the undertakings concerned by the notified concentration are as follows:

- **AP** – adviser to private equity funds.
- **NB** - manager of equity, fixed income, private equity and hedge fund portfolios for institutions and advisers worldwide.
- **ENG** – a provider of outsourced IT services almost exclusively in Italy.

The Transaction concerns the IT services sector.

AP's and NB Funds' rationale for the Transaction is the making of a financial investment.