Disclaimer:

The Competition DG makes the information provided by the notifying parties in section 1.2 of Form CO available to the public in order to increase transparency. This information has been prepared by the notifying parties under their sole responsibility, and its content in no way prejudges the view the Commission may take of the planned operation. Nor can the Commission be held responsible for any incorrect or misleading information contained therein.

M.7962 – ChemChina / Syngenta

SECTION 1.2

Description of the concentration

- 1. The Commission has received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the "EUMR"). China National Chemical Corporation ("ChemChina") notified its intention to acquire indirect sole control of Syngenta AG ("Syngenta"), within the meaning of the EUMR.
- 2. The areas of activities of the undertakings concerned by the notified concentration are as follows:
 - (i) **ChemChina** ChemChina's business units include:
 - a) New Chemical Materials and Specialty Chemical: this division is active in materials for aviation, aerospace, energy, biology, automotive, construction and pharmaceutical industries;
 - b) <u>Basic Chemicals</u>: this division is active in fluorine chemicals and a wide range of fine chemicals, including damping paint, palladium catalyst, aircraft coatings, electronic gas, plastic and pesticide auxiliaries, and polyurethane;
 - c) Oil Processing and Refining: this division is active in petroleum processing and refinery and sells products such as gasoline, liquefied petroleum gas, sulphur, petroleum coke, methyl tert-butyl ether, diesel, polypropylene, ethyl methyl ketone, acrylic acid and esters, naphtha, styrene, nonyl phenol, ethylene, and propylene;
 - d) <u>Chemical Equipment</u>: this division supplies various types of chemical equipment such as compressors, coolers, dryers and tanks, rubber equipment such as vulcanizers and mixers, automobile parts and ship building/repairing and engineering services;
 - e) <u>Rubber Products</u>: this division is active in the production of tires, polysulfides rubber, special rubbers, and new technical carbon black and high-tech precuts; and
 - f) <u>Agrochemicals</u>: China National Agrochemical Corporation ("CNAC) manufactures and sells chemical products, including off-patent active ingredients and formulated products used for agricultural crop protection products and, to a lesser extent, plant protection and pest control products for home and garden and professional uses.
 - Adama, a jointly controlled subsidiary of CNAC, primarily manufactures and sells off-patent crop protection products, including a wide range of herbicides, insecticides and fungicides, seed treatment, and lawn and garden products.

Adama also manufactures and sells a limited number of non-crop protection products.

(ii) **Syngenta** – Syngenta is a global agribusiness company researching, developing, manufacturing and selling crop protection products, seeds, and lawn and garden products.