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M.7945 – UTC / RIELLO GROUP

SECTION 1.2

Description of the concentration

On 9 February 2016, the European Commission received a notification pursuant to Article 4 of the EU Merger Regulation of a proposed concentration which would result in United Technologies Corporation (“**UTC**”) acquiring sole control of Riello Group S.p.A. (“**Riello**”) by way of purchase of shares within the meaning of Article 3(1)(b) of the EUMR. The business activities of the undertakings concerned are as follows:

- UTC is a U.S. based multi-national corporation that provides high technology products and services for the building systems and aerospace industries worldwide.
- Riello, based in Italy, is active in the manufacture of combustion technology (i.e. burners), water heating appliances (i.e. boilers) and residential and light commercial heating ventilation and air conditioning products.

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