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M.7944 - CREDIT MUTUEL / GE CAPITAL'S FACTORING AND EQUIPMENT FINANCING BUSINESSES IN FRANCE AND GERMANY

SECTION 1.2

Description of the concentration

On 4 May 2016, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) n°139/2004 by which the Banque Fédérative du Crédit Mutuel (BFCM), within the Crédit Mutuel Group, will acquire sole control of part of General Electric's factoring and equipment finance businesses in France and Germany. The proposed concentration concerns the factoring and equipment finance industry.