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## **M.7941 •SAINT-GOBAIN GLASS FRANCE / CORNING / JV**

### **SECTION 1.2**

#### **Description of the concentration**

On 6 April 2016, the Commission received the notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 by which the undertakings Compagnie de Saint-Gobain S.A. (“Saint-Gobain”) and Corning Incorporated (“Corning”) will acquire joint control, within the meaning of Article 3(1)(b) of the Council Regulation, of a newly created joint venture (“JV”).

Saint-Gobain is a Paris-based multinational group with a variety of activities that are carried out through three business sectors that are respectively in charge of innovative materials (including flat glass), construction products and building materials distribution.

Corning is a materials company active in speciality glass ceramics, and optical physics for use in a wide range of industries. Corning's main areas of activity are flat glass for display and cover applications for use in consumer electronics, optical fiber, cable, hardware and related equipment for communication network; vessels and equipment for drug research and discover applications in the life sciences industry; pharmaceutical tubing; ceramic filters and substrates to reduce emissions from combustible engines; and advanced glass technologies for new applications.

The JV will focus on the development, manufacture and commercialisation of laminated lightweight glazing solutions for the automotive sector that incorporate soda-lime glass and thin aluminosilicate glass manufactured and supplied by Saint-Gobain and Corning, respectively.