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## **M.7937 – COMPUTER SCIENCES CORPORATION / XCHANGING**

### **SECTION 1.2**

#### **Description of the concentration**

On 29 February 2016, the Commission received a notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 (the **Merger Regulation**), by which Computer Sciences Corporation (**CSC**) will acquire sole control of Xchanging plc (**Xchanging**) within the meaning of Article 3(1)(b) of the Merger Regulation.

CSC announced on 9 December 2015 that it had agreed the terms of a recommended offer to acquire the entire issued and to be issued ordinary share capital of Xchanging.

CSC is a US incorporated listed company on the New York Stock Exchange. CSC provides next generation information technology services and solutions.

Xchanging is a UK incorporated listed company and provides business processing, technology and procurement services internationally for customers across multiple industries. Its clients are large organisations in processing areas such as accounting and procurement, as well as industry specific processing such as securities processing and insurance claims processing.